

SUMMARY FINANCIAL DATA
(in thousands, except per share data)

	2010	2009	2008	2007	2006
Statement of Operations Data:					
Interest income	\$ 14,227	\$ 17,870	\$ 24,307	\$ 30,173	\$ 31,818
Interest expense	2,496	4,632	8,118	11,884	10,295
Net interest income	11,731	13,238	16,189	18,289	21,523
Provision for loan losses	5,975	15,847	14,855	14,030	2,639
Noninterest income ⁽¹⁾	3,225	3,569	3,341	3,755	4,031
Gain (loss) on available for sale securities ⁽¹⁾	329	199	(3,237)	(548)	-
Noninterest expense ⁽²⁾	13,146	15,939	14,979	13,493	14,939
Loss on sale/writedown of commercial loans held for sale ⁽²⁾	-	-	-	4,312	-
Income (loss) before tax	(3,836)	(14,780)	(13,541)	(10,339)	7,976
Net income (loss)	(3,893)	(13,696)	(13,414)	(6,556)	5,586
Per Share Data:					
Basic net income (loss) per share	\$ (1.22)	\$ (4.32)	\$ (4.33)	\$ (2.13)	\$ 1.76
Diluted net income (loss) per share	(1.22)	(4.32)	(4.33)	(2.13)	1.76
Dividends paid	-	-	0.16	0.84	0.84
Weighted average basic shares outstanding	3,193,101	3,167,918	3,096,332	3,074,732	3,177,093
Weighted average diluted shares outstanding	3,193,101	3,167,918	3,096,332	3,074,732	3,177,146
Balance Sheet Data:					
Total assets	\$ 305,341	\$ 332,390	\$ 388,783	\$ 432,894	\$ 473,896
Loans, gross	235,938	274,046	315,817	347,876	384,581
Allowance for loan losses	13,970	18,665	14,122	10,314	7,598
Deposits	293,280	315,196	349,527	379,578	405,544
Shareholders' equity	10,134	14,376	27,525	40,627	49,992
Ratios:					
Dividend payout ratio	N/A	N/A	N/A	N/A	47.55%
Average equity to average asset ratio	4.31%	5.80%	9.24%	10.47%	10.86%

⁽¹⁾ Included in noninterest income in the "Consolidated Statements of Operations" and discussed under the caption "Noninterest Income" under Item 7 "Management's Discussion and Analysis of Financial Condition and Results of Operations".

⁽²⁾ Included in noninterest expense in the "Consolidated Statements of Operations" and discussed under the caption "Noninterest Expense" under Item 7 "Management's Discussion and Analysis of Financial Condition and Results of Operations".